

# Forest Park School Foundation



**UPDATE ON FINANCES AND REQUIRED  
FUNDRAISING FOR 2012 AND BEYOND**

# Summary of Current Financial Position



**Forest Park Elementary School Foundation  
Treasurer's Report  
For The Period July 1, 2010 Through June 30, 2011**

Cash balance at July 1, 2010				\$ 141,335
Income for period			316,386	
Expenses for period			215,021	
Net income (expense) for period				101,365
Cash balance at June 30, 2011				<u>\$ 242,700</u>

Fund Reserves	Beginning Balance	Current Activity	Adjustment	Ending Balance
Washington Mutual Checking	\$ 28,235	\$ 1,336	\$ -	\$ 29,571
Washington Mutual Money Market	112,724	100,358	-	213,082
Bank of America Checking	356	(329)	-	27
Key Bank Checking	20	-	-	20
<b>Total Cash Balance</b>	<u>\$141,335</u>	<u>\$ 101,365</u>	<u>\$ -</u>	<u>\$ 242,700</u>

<b>11/2/11 Notes:</b>				
November 2, 2011 Banking Balance	\$ 277,686			
Checks to Deposit on 11/3	\$ 1,900	(Global Giving/Nike check rec'd 11/1)		
<b>Total</b>	<u>\$ 279,586</u>			

Revised Commitment Letter for 2011-2012 School Year      \$ 241,488

Reserve at Start of 2011 School Year	\$ 8,335
Funds Raised at start of 2011/12 school year	<u>\$ 29,763</u>
<b>Total Funds raised for 2012/2013 school year</b>	<u>\$ 38,098</u>



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# Funding Required to Meet the 21<sup>st</sup> Century Framework and Restore Full Curriculum



Existing 2011-12 school year commitment  
\$241K

## **21<sup>st</sup> CENTURY THEMES**

Mastery of **core subjects** and **21<sup>st</sup> century themes** is essential for all students in the 21<sup>st</sup> century.

- Global Awareness
- Financial, Economic, Business & Entrepreneurial Literacy
- Health Literacy
- Environmental Literacy
- Civic Literacy

- |                                                  |             |
|--------------------------------------------------|-------------|
| • Make Tech Full Time                            | \$45K       |
| • Restore Music to Full Time                     | \$90K       |
| • Restore one EA                                 | \$45K       |
| • 21 <sup>st</sup> Century Prof. Development     | \$17K       |
| • 21 <sup>st</sup> Century Instructional Support | \$25K       |
| • <u>21<sup>st</sup> Century Materials</u>       | <u>\$5K</u> |

**TOTAL ADDITIONAL FUNDING:** \$227K



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# We Need Every Family To Contribute!



- \$1,000 per child is target donation = roughly \$480K
- Can contribute monthly via check, credit or debit card. Auto charge can be set up on-line
- Can also contribute at the Foundation Auction: March 17<sup>th</sup> at The Multnomah Athletic Club



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