

## **RESOLUTION No. 4540**

### Amendment No. 2 to the 2011/12 Budget for School District No. 1J, Multnomah County, Oregon

#### **RECITALS**

- A. On June 27, 2011 the Board, by way of Resolution No. 4474, voted to adopt an annual budget for the Fiscal Year 2011/12 as required under Local Budget Law.
- B. Board Policy 8.10.030-AD, "Budget Reallocations – Post Budget Adoption," establishes the guidelines to ensure consistent and detailed communication on fiscal issues between the Superintendent and the Board of Education ("Board"). Communication is essential under circumstances that could result in significant reductions or reallocations of funding after the Board has adopted the budget.
- C. Oregon Local Budget Law, ORS 294.480, allows budget changes after adoption under prescribed guidelines.
- D. On October 24, 2011 the Board, by way of Resolution No. 4501, amended the Fiscal Year 2011/12 budget.
- E. This Amendment No. 2 will further revise the FY 2011/12 Adopted Budget under ORS 294.480 guidelines, which states the budget may be amended at a regular meeting of the governing body.
- F. Amendment No. 2 adjusts Beginning Fund Balances to match the FY 2010/11 actual Ending Fund Balances as reflected in the Comprehensive Annual Financial Report (CAFR) for that fiscal year.
- G. Amendment No. 2 adjusts program allocations for funds to more accurately reflect intended expenditures.

#### **RESOLUTION**

1. The Board hereby amends budgeted revenues and expenditure appropriation levels as summarized by Fund and Appropriation Level in Attachment A for the fiscal year beginning July 1, 2011.

*N. Sullivan / Z. Logan*

**EXHIBIT "A"**

<b>Fund 101 - General Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	28,225,423	28,225,423	3,316,038	31,541,461
Local Sources	270,079,744	270,079,744	(7,700,515)	262,379,229
Intermediate Sources	6,915,000	6,915,000	-	6,915,000
State Sources	156,804,000	156,804,000	5,004,270	161,808,270
Federal Sources	7,000	7,000	-	7,000
Other Sources	5,270,000	5,270,000	539,747	5,809,747
<b>Total</b>	<b>467,301,167</b>	<b>467,301,167</b>	<b>1,159,540</b>	<b>468,460,707</b>

Requirements				
Instruction	254,456,703	254,456,703	(1,284,197)	253,172,506
Support Services	177,021,524	177,021,524	1,394,454	178,415,978
Enterprise & Community Services	550,000	550,000	526,402	1,076,402
Facilities Acquisition & Construction	3,109,593	3,109,593	522,881	3,632,474
Debt Service & Transfers Out	7,604,088	7,604,088	-	7,604,088
Contingency	24,559,259	24,559,259	-	24,559,259
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>467,301,167</b>	<b>467,301,167</b>	<b>1,159,540</b>	<b>468,460,707</b>

<b>Fund 201 - Student Body Activity Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	3,207,000	3,207,000	(118,805)	3,088,195
Local Sources	8,100,000	8,100,000	-	8,100,000
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>11,307,000</b>	<b>11,307,000</b>	<b>(118,805)</b>	<b>11,188,195</b>

Requirements				
Instruction	8,150,000	8,150,000	(118,805)	8,031,195
Support Services	-	-	-	-
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	-	-	-	-
Debt Service & Transfers Out	-	-	-	-
Contingency	-	-	-	-
Ending Fund Balance	3,157,000	3,157,000	-	3,157,000
<b>Total</b>	<b>11,307,000</b>	<b>11,307,000</b>	<b>(118,805)</b>	<b>11,188,195</b>

<b>Fund 202 - Cafeteria Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	2,898,436	2,898,436	508,883	3,407,319
Local Sources	3,780,952	3,780,952	(50,340)	3,730,612
Intermediate Sources	-	-	-	-
State Sources	209,355	209,355	(3,203)	206,152
Federal Sources	12,667,029	12,667,029	(150,229)	12,516,800
Other Sources	-	-	-	-
<b>Total</b>	<b>19,555,772</b>	<b>19,555,772</b>	<b>305,111</b>	<b>19,860,883</b>

Requirements				
Instruction	-	-	-	-
Support Services	-	-	-	-
Enterprise & Community Services	17,025,398	17,025,398	305,111	17,330,509
Facilities Acquisition & Construction	-	-	-	-
Debt Service & Transfers Out	-	-	-	-
Contingency	-	-	-	-
Ending Fund Balance	2,530,374	2,530,374	-	2,530,374
<b>Total</b>	<b>19,555,772</b>	<b>19,555,772</b>	<b>305,111</b>	<b>19,860,883</b>

<b>Fund 225 - PERS Rate Stabilization Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	17,000,000	17,000,000	(12,800)	16,987,200
Local Sources	200,000	200,000	-	200,000
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>17,200,000</b>	<b>17,200,000</b>	<b>(12,800)</b>	<b>17,187,200</b>

Requirements				
Instruction	-	-	-	-
Support Services	-	-	-	-
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	-	-	-	-
Debt Service & Transfers Out	1,900,000	1,900,000	-	1,900,000
Contingency	-	-	-	-
Ending Fund Balance	15,300,000	15,300,000	(12,800)	15,287,200
<b>Total</b>	<b>17,200,000</b>	<b>17,200,000</b>	<b>(12,800)</b>	<b>17,187,200</b>

<b>Fund 404 - Construction Excise Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	3,222,972	3,222,972	1,360,825	4,583,797
Local Sources	1,004,000	1,004,000	-	1,004,000
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>4,226,972</b>	<b>4,226,972</b>	<b>1,360,825</b>	<b>5,587,797</b>

Requirements				
Instruction	-	-	-	-
Support Services	-	-	-	-
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	3,299,625	3,299,625	-	3,299,625
Debt Service & Transfers Out	677,347	677,347	-	677,347
Contingency	250,000	250,000	1,360,825	1,610,825
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>4,226,972</b>	<b>4,226,972</b>	<b>1,360,825</b>	<b>5,587,797</b>

<b>Fund 405 - School Modernization Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	7,547,703	7,547,703	168,360	7,716,063
Local Sources	20,000	20,000	-	20,000
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>7,567,703</b>	<b>7,567,703</b>	<b>168,360</b>	<b>7,736,063</b>

Requirements				
Instruction	-	-	-	-
Support Services	-	-	-	-
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	7,067,703	3,236,852	3,099,211	6,336,063
Debt Service & Transfers Out	-	-	-	-
Contingency	500,000	4,330,851	(2,930,851)	1,400,000
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>7,567,703</b>	<b>7,567,703</b>	<b>168,360</b>	<b>7,736,063</b>

<b>Fund 407 - IT System Project Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	3,430,123	3,430,123	(217,126)	3,212,997
Local Sources	-	-	4,380	4,380
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>3,430,123</b>	<b>3,430,123</b>	<b>(212,746)</b>	<b>3,217,377</b>

Requirements				
Instruction	-	-	-	-
Support Services	2,104,891	2,104,891	56,555	2,161,446
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	-	-	-	-
Debt Service & Transfers Out	-	-	-	-
Contingency	1,325,232	1,325,232	(269,301)	1,055,931
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>3,430,123</b>	<b>3,430,123</b>	<b>(212,746)</b>	<b>3,217,377</b>

<b>Fund 420 - Full Faith and Credit Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	5,000,000	5,000,000	1,081,532	6,081,532
Local Sources	23,000	23,000	-	23,000
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>5,023,000</b>	<b>5,023,000</b>	<b>1,081,532</b>	<b>6,104,532</b>

Requirements				
Instruction	-	-	-	-
Support Services	12,670	12,670	-	12,670
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	4,510,330	4,510,330	1,081,532	5,591,862
Debt Service & Transfers Out	-	-	-	-
Contingency	500,000	500,000	-	500,000
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>5,023,000</b>	<b>5,023,000</b>	<b>1,081,532</b>	<b>6,104,532</b>

<b>Fund 480 - Recovery Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	3,000,000	3,000,000	(803,701)	2,196,299
Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>(803,701)</b>	<b>2,196,299</b>

Requirements				
Instruction	-	-	-	-
Support Services	-	-	-	-
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	3,000,000	3,000,000	(803,701)	2,196,299
Debt Service & Transfers Out	-	-	-	-
Contingency	-	-	-	-
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>(803,701)</b>	<b>2,196,299</b>

<b>Fund 601 - Self Insurance Fund</b>	<b>Adopted Budget</b>	<b>Amendment #1</b>	<b>This Amendment</b>	<b>Amendment #2</b>
Resources				
Beginning Fund Balance	3,000,000	3,000,000	994,728	3,994,728
Local Sources	3,430,207	3,430,207	1,159,759	4,589,966
Intermediate Sources	-	-	-	-
State Sources	262,500	262,500	-	262,500
Federal Sources	-	-	-	-
Other Sources	-	-	-	-
<b>Total</b>	<b>6,692,707</b>	<b>6,692,707</b>	<b>2,154,487</b>	<b>8,847,194</b>

Requirements				
Instruction	-	-	-	-
Support Services	2,922,707	2,922,707	-	2,922,707
Enterprise & Community Services	-	-	-	-
Facilities Acquisition & Construction	-	-	-	-
Debt Service & Transfers Out	3,270,000	3,270,000	539,747	3,809,747
Contingency	500,000	500,000	1,614,740	2,114,740
Ending Fund Balance	-	-	-	-
<b>Total</b>	<b>6,692,707</b>	<b>6,692,707</b>	<b>2,154,487</b>	<b>8,847,194</b>